Economic Development and Employment Company Limited

Statement of financial position as at 31 December 2021

DRAFT SUBJECT TO AUDIT

| Registration no. 107981 | | |
|--|-------------|-----------|
| | 2021 | 2020 |
| | £ | £ |
| Fixed assets | | |
| Investment in subsidiary undertakings | 2,103,000 | 2,103,000 |
| Equipment | 14,422 | 9,330 |
| Current assets | | |
| Debtors | 576,410 | 5,807,848 |
| Creditors: amounts falling due within one year | (2,232,245) | (725,421) |
| Net assets | 461,587 | 7,194,757 |
| Capital and reserves | | |
| Called up share capital | 1,900,000 | 1,900,000 |
| Profit and loss account | (1,438,413) | 5,294,757 |
| Total shareholders' funds | 461,587 | 7,194,757 |